

Kantar Retail's 2017 Top 50 European Retailers (EUR)

2017E Europe Rank	2022E Europe Outlook	Retailer/Parent Company	Home Country	2017E Europe Retail Sales (€MM)	2017E Europe Stores	Sales CAGR ('12-'17E)	Sales CAGR ('17E-'22E)	2017E % Retail Sales Outside Europe	2017 Global Rank
1	◀▶	Schwarz Group	Germany	€100,153	12,207	7%	5%	0.1%	4
2	◀▶	Tesco ¹	UK	€67,492	4,870	0%	2%	14%	10
3	▼	Carrefour	France	€58,503	10,621	0%	1%	35%	6
4	▲	Aldi	Germany	€58,410	8,572	5%	4%	32%	7
5	◀▶	Edeka	Germany	€46,247	12,070	0%	2%	0%	21
6	▼	Auchan	France	€44,394	3,309	0%	1%	26%	16
7	◀▶	Rewe Group	Germany	€40,805	10,761	2%	3%	0%	22
8	▼	Leclerc	France	€39,054	2,990	2%	2%	0%	25
9	▼	Sainsbury's	UK	€37,306	2,311	5%	2%	0%	27
10	▼	Intermarché	France	€36,904	3,560	0%	2%	0%	29
11	▼	Metro AG ²	Germany	€32,988	7,925	-5%	1%	11%	28
12	▼	Walmart UK (Asda)	US/UK	€29,539	643	1%	2%	93%	1
13	▲	Amazon.com ³	US	€28,908	9	13%	11%	79%	2
14	▼	Ahold Delhaize	Netherlands	€24,980	4,738	-8%	3%	61%	13
15	▲	IKEA	Sweden	€24,911	283	4%	7%	37%	24
16	▼	Morrisons	UK	€23,107	529	0%	3%	0%	41
17	▼	Coop Schweiz	Switzerland	€23,078	2,142	3%	2%	0%	40
18	▼	Ceconomy ²	Germany	€22,155	1,053	1%	1%	0%	42
19	▼	Casino	France	€21,195	10,746	1%	2%	55%	20
20	▼	Mercadona	Spain	€20,462	1,649	3%	4%	0%	48
21	▼	Système U	France	€20,404	1,577	0%	2%	3%	47
22	▼	Migros	Switzerland	€20,135	2,889	5%	0%	0%	50
23	▲	Adeo Group	France	€18,410	1,225	4%	6%	6%	53
24	▲	X5 Retail Group	Russia	€17,995	11,197	3%	17%	0%	55
25	▲	Magnit	Russia	€16,922	17,087	6%	12%	0%	57
26	▲	Jerónimo Martins	Portugal	€16,459	3,711	7%	8%	2%	58
27	◀▶	H&M	Sweden	€15,796	3,001	6%	4%	35%	38
28	▼	ICA Group	Sweden	€15,621	1,933	133%	2%	0%	62
29	▲	Kingfisher	UK	€15,431	729	3%	5%	0%	63
30	▲	John Lewis	UK	€14,350	400	6%	4%	0%	69
31	▼	Euronics International	Netherlands	€13,864	6,340	2%	2%	1%	72
32	▲	Inditex	Spain	€13,722	5,064	3%	5%	0%	76
33	▼	Spar International	Netherlands	€13,262	3,852	1%	3%	4%	75
34	▼	Marks & Spencer	UK	€13,020	1,236	3%	-1%	4%	78
35	▲	El Corte Inglés	Spain	€12,932	719	1%	4%	1%	81
36	▲	A.S. Watson	Hong Kong SAR	€12,630	7,655	5%	5%	52%	36
37	▼	Coop Italia	Italy	€12,267	1,390	0%	1%	0%	83
38	▼	C&A Mode	Germany	€11,417	1,616	3%	3%	11%	82
39	▼	Reitan Group	Norway	€10,754	3,540	4%	3%	0%	90
40	▼	Conad	Italy	€10,316	3,015	2%	4%	0%	96
41	▲	dm drogerie markt	Germany	€10,259	3,464	7%	8%	3%	92
42	▼	Dixons Carphone ⁴	UK	€10,114	1,590	-1%	3%	3%	94
43	▲	Decathlon	France	€10,002	947	7%	7%	32%	68
44	▲	Fnac Darty	France	€9,933	742	N/A	7%	2%	101
45	▼	NorgesGruppen	Norway	€9,275	2,771	2%	1%	0%	109
46	▼	Cooperative Group	UK	€9,150	2,569	-2%	1%	0%	112
47	◀▶	Tengelmann	Germany	€9,117	6,103	-2%	3%	0%	113
48	▼	S Group	Finland	€8,799	1,170	-1%	3%	0%	117
49	▼	Louis Delhaize	Belgium	€8,614	917	-2%	1%	2%	116
50	◀▶	Booker ¹	UK	€8,537	5,650	5%	3%	1%	118

¹ Tesco's acquisition of Booker is expected to be completed in 2018.

² The merger of Metro Cash & Carry and Media-Saturn Holding went into effect in fiscal year 2017.

³ Amazon.com completed its acquisition of Whole Foods Market in August 2017.

⁴ Dixons Carphone sold its Spanish operation to Global Dominion Access SA in July 2017.

All figures are estimates based on fiscal year 2016 year-end results and fiscal year 2017 year-to-date results (primarily reported in September/October 2017).